Option 1

The Macro Ops Portfolio

PDF: https://tinyurl.com/mo-portfolio

2024 YTD Return	**44.98%**		
Total Notional Exposure	**134.46%**		
Equity Exposure	**66.09%**		
Futures Exposure	**68.37%**		
Current Cash Value (%)	**33.35%**		
Total Capital At-Risk (%)	**1.06%**	**Total Return Since 2020**	**151.46%**
Total Drawdown Risk (%)	**23.45%**	**4-YR CAGR**	**25.93%**

Futures, Bonds & FX

	Ticker	Contracts	Capital	Notional	Actual Risk	DD Risk	Cost Basis	Current Price	Current Stop-Loss	Initial Stop-Loss	Current P&L	R-Multiple (Curr.)	Total Notional	Total Risk	Total Drawdown Risk
													68.37%	-2.67%	4.75%
Micro Gold Futures	MGCZ2024	26	$687,700.00	21.71%	-3.91%	0.62%	$2,093.40	$2,645.00	$2,570.00	$2,046.80	26.35%	11.84			
Micro Gold Futures (Second Leg)	MGCZ2024	12	$304,175.00	9.60%	-1.26%	0.27%	$2,224.00	$2,645.00	$2,570.00	$2,171.00	18.93%	7.94			
Micro Gold Futures (Third Leg)	MGCZ2024	32	$846,400.00	26.72%	0.67%	1.39%	$2,573.30	$2,645.00	$2,507.40	$2,507.40	2.79%	1.09			
Micro Silver Futures	SILU2024	8	$235,125.00	7.42%	-0.67%	0.32%	$27.16	$31.350	$30.000	$26.245	15.45%	4.61			
Micro Crude Oil	MCLX2024	56	$433,104.00	13.67%	0.75%	1.21%	$74.75	$77.340	$70.500	$70.500	3.46%	0.61			
Cotton Futures	CTZ2024	2,316	$852,172.20	26.90%	0.76%	0.95%	$0.73	$0.736	$0.710	$0.710	0.71%	0.25			
Yen Futures	6JZ2024	-14	-$1,192,450.00	-37.64%	1.00%	0.00%	$0.006860	$0.0068140	$0.007041	$0.007	-0.67%	0.25			

Equities

Strategic	Ticker	Shares	Capital	Notional	Actual Risk	DD Risk	Cost Basis	Current Price	Current Stop-Loss	Initial Stop-Loss	Current P&L	R-Multiple (Curr.)	Total Notional	Total Risk	Total Drawdown Risk
													66.09%	2.87%	18.13%
Andean Precious Metals	APM.TSXV	176,996	$220,041.76	6.95%	-1.20%	2.40%	$0.60	$1.24	$0.81	$0.40	107.20%	3.22			
Andean Precious Metals (Second Leg)	APM.TSXV	138,743	$172,485.10	5.44%	-1.27%	1.88%	$0.53	$1.24	$0.81	$0.48	136.80%	15.96			
Alphamin Resources	AFM.TSXV	202,470	$190,281.30	6.01%	0.99%	1.66%	$0.84	$0.94	$0.68	$0.68	12.39%	0.67			
Block, Inc.	SQ	1,470	$102,896.79	3.25%	0.44%	0.74%	$63.38	$70.02	$54.00	$54.00	10.48%	0.71			
Fenix Resources	FEX.X	669,211	$124,673.97	3.94%	1.18%	0.58%	$0.21	$0.19	$0.16	$0.00	-13.11%	-0.13			
Hemisphere Energy	HME.V	203,371	$303,999.42	9.60%	0.50%	1.71%	$1.31	$1.49	$1.23	$1.17	14.40%	1.36			
Mineros S.A.	MSA.TSXV	117,288	$108,491.56	3.42%	-0.35%	0.82%	$0.61	$0.93	$0.70	$0.50	52.26%	3.02			
Magna Mining	NICU.V	68,769	$56,995.50	1.80%	1.78%	1.80%	$0.82	$0.83	$0.00	$0.00	0.90%	0.01			
Magna Mining (Second Leg)	NICU.V	66,891	$55,439.63	1.75%	1.84%	1.75%	$0.87	$0.83	$0.00	$0.00	-5.08%	-0.05			
Nickel ETF	NIKL	18,235	$243,065.92	7.67%	0.97%	1.16%	$13.01	$13.33	$11.32	$11.32	2.46%	0.19			
Idaho Strategic Resources	IDR	14,265	$232,092.04	7.33%	-2.35%	2.04%	$6.52	$16.27	$11.75	$5.17	149.54%	7.22			
Sprott Uranium Trust	U.UN	10,703	$213,846.47	6.75%	0.97%	1.10%	$19.60	$19.98	$16.72	$16.72	1.96%	0.13			
Freightcar America	RAIL	5,841	$69,388.28	2.19%	-0.64%	0.49%	$5.72	$11.88	$9.20	$3.00	107.69%	2.26			

Tactical	Ticker	Shares	Capital	Notional	Actual Risk	DD Risk	Cost Basis	Current Price	Current Stop-Loss	Initial Stop-Loss	Current P&L	R-Multiple (Curr.)	Total Notional	Total Risk	Total Drawdown Risk

Options

	Ticker	Contracts	Capital	Notional	Actual Risk	DD Risk	Cost Basis	Current (Mid) Price	Current Stop-Loss	Initial Stop-Loss	Current P&L	R-Multiple (Curr.)	Total Notional	Total Risk	Total Drawdown Risk
AG JAN 17 2025 | 17 Strike Call	AG	111,636	$7,814.55	0.25%	0.39%	0.25%	$0.11	$0.07	$0.00	$0.00	-36.36%	-0.36	0.57%	0.86%	0.57%
AR JAN 17 2025 | $50 Strike Call	AR	18,800	$10,152.00	0.32%	0.47%	0.32%	$0.80	$0.54	$0.00	$0.00	-32.50%	-0.33			

Cash Net Interest

Cash Value (as of 07/16)	$1,000,000
IBKR Interest on Cash	4.30%
YTD Interest Received	$33,340
Day	283